



Buying AZ condos

Thursday, October 6, 2011

SCOTTSDALE, Ariz. -- San Diego-based **Pathfinder Partners, LLC** has purchased the 16 remaining unsold units at 65-unit Barolo Place, a condominium at 10757 North 74th St. in Scottsdale, from **Zaremba Group, LLC**, the original developer.

Four of the acquired units are complete and 12 are partially finished. Pathfinder will complete the units -- ranging from 1,278 to 2,007-square-feet -- by early November.

Phoenix-based **Old West Builders** is the general contractor and the Melanie Sanders Team at **ReMax Excalibur** in Scottsdale, is the sales organization.

Lorne Polger, senior managing director of Pathfinder, noted that Pathfinder will reset the prices from the \$550,000 to \$600,000 level buyers paid in 2007-2008 to \$239,000 to \$329,000.

At Barolo, Pathfinder acquired a two-bedroom/two-bath unit, ten three-bedroom/two-bath units and five three-bedroom/two-and-one-half bath units. Each comes with a two-car attached garage.

The complex features a pool and hot tub.

It is Pathfinder's third Phoenix area acquisition since July,

In July, Pathfinder acquired 84 condominium units at Dorsey Place in Tempe, and Dobson Springs, a 120-unit apartment project in Mesa.