



Pathfinder Partners pays \$5.4M for Dobson Springs

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San Diego-based Pathfinder Partners paid \$5.4 million for the Dobson Springs apartments in Mesa.

The lender-owned acquisition of the complex at 1325 W. Guadalupe Road was completed in partnership with Bruckal Properties and New Summit Partners.

This is Pathfinder's second acquisition in two weeks. On July 12, the company announced it was purchasing the [Dorsey Place luxury condominiums in Tempe](#) for \$11.3 million.

Pathfinder expects to spend \$500,000 in upgrades on the Dobson Springs apartments. At the time of closing, the property was 96 percent occupied.

"The Dobson acquisition reflects Pathfinder's positive outlook for the region's apartment market and our view that prices for multifamily housing in Phoenix are at or near bottom," said Lorne Polger, Pathfinder's senior managing director.