

July 26, 2011 ET

Pathfinder Partners Buys Dobson Springs

MESA, AZ-Pathfinder Partners based in San Diego has bought the Dobson Springs, an apartment complex located at 1325 W. Guadalupe Road in Mesa, for \$5.4 million. The acquisition of the bank-owned complex was closed in collaboration with New Summit Partners and Bruckal Properties. This is Pathfinder Partners' second purchase within two weeks.

Pathfinder Partners plans to invest \$500,000 to renovate the Dobson Springs apartment complex. At the time of acquisition, the occupancy rate of the complex was 96%.