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Multi-Family Wire

PHOENIX – Continuing to expand its footprint in the Phoenix metropolitan area, Pathfinder Partners, LLC – a San Diego-based firm specializing in opportunistic investments in distressed real estate assets, defaulted loans and value-add properties – has acquired McKinley Court Apartments, a 40-unit apartment building at 815 N. Third Ave. in downtown Phoenix. Pathfinder and its partner, Metrowest Development, acquired the property for \$1.65 million, marking Pathfinder's 12th multifamily acquisition of 2012. Mitch Siegler, senior managing director of Pathfinder Partners, said the deal is Pathfinder's sixth Phoenix property and reflects the company's bullish outlook on the city