



Pathfinder Takes on Copper Creek Ownership

By [Amy Wolff Sorter](#) | Phoenix | May 21, 2013

TEMPE, AZ-San Diego-based **Pathfinder Partners LLC** acquired the 144-unit Copper Creek for its eighth buy in the metro area. The SoCal buyer paid Chicago-based **Equity Residential Properties** \$16.1 million for ownership rights of the 1980s-built multifamily property.



Pathfinder's newest acquisition: The 144-unit Copper Creek Apartments.

Pathfinders Partners also plans a \$1.6 million investment to the property at 3501 S. McClintock Dr. The upgrades will include a new clubhouse/gym, exterior paint and landscaping complete with a dog park. Select units will be outfitted with new flooring, cabinetry, countertops, finishes, fixtures, appliances and fresh paint. Also in the works is rebranding – and new signage will be installed. A spokeswoman with Pathfinder Partners tells **GlobeSt.com** that the new name has not yet been decided on, but should be within the next 30 days. She also says the company hired San Diego based Sunrise Management to manage the complex.

Copper Creek consists of one- and two-bedroom units and townhomes ranging from 711 square feet to 1,263 square feet. “This is an ideally located, value add property near Arizona State University and adjacent to the Loop 101, US 60 and I-10,” says **Lorne Polger**, senior managing director of Pathfinder Partners in a press release. “We believe ASU’s (Arizona State University) continued growth will create increased demand for housing in the area and plan to add significant upgrades so the community will have even more appeal.”

Pathfinder Partners recently acquired:

- Academy Apartments at 3634 N 5th Ave., a 96-unit, four-building adjacent to the 21-unit Shorewood Apartments, located near the city's central business district.
- Barolo Place, a high-end townhome project at 10757 North 74th St. in Scottsdale. Pathfinder acquired the remaining 16 units in the 65-unit complex.
- Dobson Springs Apartments, a 120-unit complex at 1325 W Guadalupe Rd. in Mesa. This was an REO acquisition in partnership with Arizona- and British Columbia-based Bruckal Properties and its affiliate New Summit Partners.
- Dorsey Place, 84 units in a 90-unit new condominium project at 1275 E University Dr. in Temple. Dorsey Place was acquired in partnership with San Diego-based Stratford Partners.