SAN DIEGO BUSINESS JOURNAL

Pathfinder Partners Buys Vancouver Apartments For \$29M

By Ray Huard Friday, May 24, 2019



Creekside Village Apartments Photo courtesy of Pathfinder Partners

Pathfinder Partners based in San Diego has acquired a Vancouver, Wash. apartment complex for \$29 million.

Creekside Village Apartments, 3100 Falk Road, was sold by an affiliate of the ConAm Group.

Built in 1992, the complex covers about 12 acres and has 132 apartments in 15 two-story buildings, four three-story buildings and one single-story building that has a clubhouse, fitness center and leasing office.

The apartments average 1,293 square feet.

Amenities include covered parking, a hot tub and swimming pool, and a playground.

Financing was provided by Brian Eisendrath and Cameron Chalfant of CBRE Capital Markets.

"Vancouver is a highly popular community in the greater Portland metropolitan area, an area which we believe is poised for significant growth in the next several years," said Loren Polger, senior managing director of Pathfinder Partners.

"Additionally, we were attracted to the property's central location – just five minutes from both I-5 and I-205 and downtown Vancouver and 10 minutes to Portland International Airport and Portland's trendy eastside," Polger said.

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